



Statement of Net Position
March 31, 2025

	Dec 31, 2024 Balance	Current Period Balance		Dec 31, 2024 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
General Plant	52,943,411	52,943,411	Current Portion of Long-Term Debt	795,000	795,000
Less Accumulated Deprec. and Amort.	(22,390,403)	(22,727,656)	Accounts Payable	1,083,516	1,436,488
Total Utility Plant and Property	<u>\$ 30,553,007</u>	<u>\$ 30,215,755</u>	Accrued Liabilities	367,127	345,087
			Accrued Interest	369,000	174,563
Special Funds			Total Current Liabilities	<u>\$ 2,614,644</u>	<u>\$ 2,751,138</u>
Debt Service Funds	927,440	917,868			
Total Special Funds	<u>\$ 927,440</u>	<u>\$ 917,868</u>	Long-Term Liabilities		
			LT Debt - Net of Current Portion	13,965,000	13,170,000
Current Assets			Original Issue Premium	2,072,013	2,017,897
Cash and Cash Equivalents	5,621,689	6,082,201	Total Long-Term Liabilities	<u>\$ 16,037,013</u>	<u>\$ 15,187,897</u>
Deposits for Current Debt Service	1,164,000	373,313			
Accounts Receivable	22,014	26,439	Total Liabilities	<u>\$ 18,651,657</u>	<u>\$ 17,939,035</u>
Accounts Receivable from Related Parties	1,445,373	1,748,935			
Other Current Assets	450,483	284,228	Net Position		
Total Current Assets	<u>\$ 8,703,560</u>	<u>\$ 8,515,115</u>	Restricted	1,533,000	1,493,250
			Unrestricted	31,099,801	31,139,551
Other Assets			Total Net Position	<u>\$ 32,632,801</u>	<u>\$ 32,632,801</u>
Costs Recoverable from Member Future Billings	11,100,451	10,923,098			
Total Other Assets	<u>\$ 11,100,451</u>	<u>\$ 10,923,098</u>	Total Liabilities & Net Position	<u>\$ 51,284,458</u>	<u>\$ 50,571,836</u>
Total Assets	<u>\$ 51,284,458</u>	<u>\$ 50,571,836</u>			



Statement of Revenues, Expenses and Changes in Net Postion
For the Month Ending March 31, 2025

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Transmission Revenues	3,224,430	9,768,792
Total Operating Revenues	\$ 3,224,430	\$ 9,768,792
Operating Expenses		
Transmission costs	2,995,633	9,085,491
Administrative & General	111,966	334,700
Depreciation & Amortization	112,418	337,253
Total Operating Expenses	\$ 3,220,017	\$ 9,757,444
Net Operating Income (Loss)	<u>\$ 4,413</u>	<u>\$ 11,348</u>
Other Income (Expense)		
Interest and Investment Income	8,781	28,234
Interest Expense	(59,362)	(178,085)
Amort. Debt Premium & Expense	20,519	61,556
Total Other Income (Expense)	\$ (30,062)	\$ (88,295)
Bond Expenses Recoverable from Members		
Future Billings	<u>\$ 25,649</u>	<u>\$ 76,947</u>
Change In Net Position	<u>\$ -</u>	<u>\$ -</u>
Net Postion at Beginning of Period	\$ 32,632,801	\$ 32,632,801
Net Postion at End of Period	<u><u>\$ 32,632,801</u></u>	<u><u>\$ 32,632,801</u></u>